

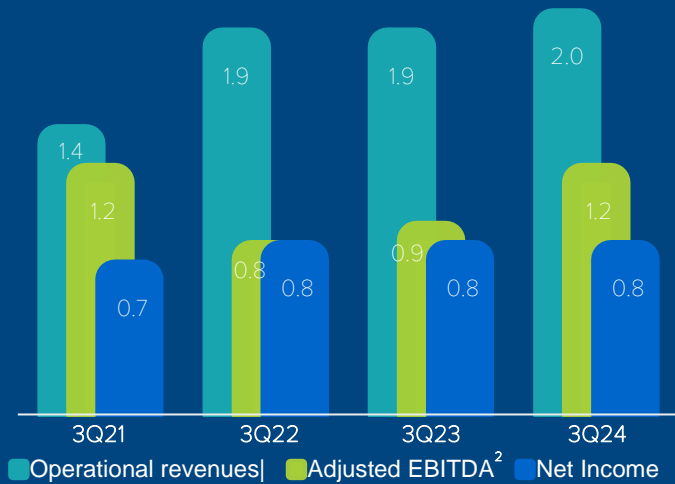


BVC: GEB

“Stable results amid a challenging sector context”

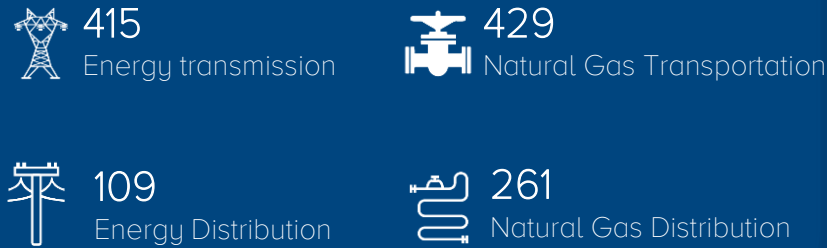
FINANCIALS

COP trillions



3Q24 EBITDA COMPOSITION

COP billions



Approved Dividend **\$ 251** Dividend Yield¹ **13.2%**

Operating Revenues

Operational Income

Adjusted EBITDA²

Controlled Net Income

Organic CAPEX³

2,022
8.1% YoY

746
11.3% YoY

1,208
33.4% YoY

802
5.0% YoY

USD 117 M
-14.0% YoY

3Q
24

COP M

OPERATIONAL

ENERGY



TRANSMISSION

- Commissioning of the first segment of the Southwestern Reinforcement line - 179 km by Enlaza.
- Environmental license granted to Enlaza for the Colectora – Cuestecitas line.



DISTRIBUTION

- New investments in Dunas projects (USD 4M).
- 80% progress in the modernization of the Techo Substation in Bogotá and construction of the Western Train Electric Substation by Enel Colombia.



GENERATION

- Completion of solar panel installations in the country's largest solar park: Guayepo I&II, by Enel Colombia.
- Progress in the construction of Guayepo III 200MWac.

GAS



TRANSPORTATION

- Declaration of the start of operations of the Ballena – Barranca bidirectional project (first billing Oct/2024).
- Capacity increase progress of 49% and 39% in the Mariquita-Guaduas and Ramal – Jamundí pipelines, respectively.



DISTRIBUTION

- Calidda advances in talks with the government on the Concession Extension proposal.
- Contugas increased residential connections by 24%

SUSTAINABILITY



ElectroDunas and Contugas incorporated the risk of human rights violations in their strategic risk matrices



GEB diagnosed and designed an action plan for the inclusion of people with disabilities



120 people from ethnic communities graduated in “Legacy for the Territories” by GEB and Enlaza

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GEB Financial Results

Grupo Energía Bogotá S.A. ESP (BVC: GEB), is an energy business platform with 128 years of experience, a unique portfolio of assets within the energy chain, transport & natural gas distribution, and with presence in Colombia, Peru, Brazil, and Guatemala. It has over 4.6 million (M) customers in Energy Distribution and 5.6 million customers in natural gas distribution; besides an infrastructure of over 19,300 km of electrical networks, 4,947 MW of installed generation capacity, and 4,327 km of gas pipelines including controlled and non-controlled operations.

This report presents variations under the International Financial Reporting Standards (IFRS) accepted in Colombia, of the comparative financial statements for 3Q23 and 3Q24 (3 months), and 9M23 and 9M24 (9 months).

Operating revenues

Table N° 1- Revenues by business segment

COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Natural Gas Distribution	923	1,026	103	11.1	3,036	2,891	-145	-4.8
Natural Gas Transportation	518	528	10	2.0	1,480	1,573	93	6.3
Electricity Transmission	284	324	41	14.3	900	945	45	5.0
Electricity Distribution*	145	143	-1	-1.0	516	448	-68	-13.3
Total	1,870	2,022	152	8.1	5,932	5,857	-75	-1.3

* In 3Q23, Cantaloc is reclassified as a non-operational company.

Revenues performance by business segment are explained below:

Natural gas distribution:

Table N°2 - Gas distribution revenues detail

COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Cálidda	830	953	123	14.8	2,804	2,674	-129	-4.6
Contugas	93	73	-20	-21.7	232	217	-15	-6.6
Total	923	1,026	103	11.1	3,036	2,891	-145	-4.8

The natural gas distribution segment presented an 11.1% year-over-year growth (3Q24 vs 3Q23), in an environment of appreciation of the Colombian Peso (COP) against the US dollar (average TRM) of 9.8%, with a COP -90 B conversion effect.

Revenue behavior in functional currency (USD) is explained below:

- In Cálidda, there was an increase of USD 28.9 M YoY (+14.1%) in Total Revenues, mainly due to the effect of:
 - Higher pass-through revenues of USD +20.9 M y/y, due to the increase in revenues from gas transportation (USD +10.3 M y/y) and the increase in revenues from network expansion (USD +10.6 M y/y). Pass-through revenues do not generate margin for Cálidda.
 - Revenues from natural gas distribution, Cálidda's main operating income, grew USD 4.8 M YoY, explained by an increase in the average distribution tariff (+3.5% y/y) and by a higher invoiced volume from sectors such as industrial (+10 MMCFD), VNG (+7 MMCFD) and residential & commercial (+4 MMCFD).
 - Higher revenues from non-bank financing granted to customers (USD +3.7 M y/y) due to the increase in the total accounts receivable portfolio (USD +33 M y/y; +79.4% y/y).

- All the aforementioned revenues were partially offset by lower revenues from connections (USD -3.1 M y/y) due to fewer new users incorporated to the natural gas distribution system and the lower participation of Cálidda's contractors in the construction of internal networks.
- Contugas presents a contraction in revenues of USD 3.6 M; -16.2% YoY, mainly due to:
 - The termination of Plan Punche I and II in June 2024, causing revenue related to the natural gas massification projects of the FISE network to decrease by USD -6.0 M.
 - The above, partially offset by revenues from the distribution business at an industrial level that includes the second billing line of the client Tengda (USD +1.8 M), as well as the authorization of ElectroDunas Nazca in September 2024 (USD +0.1 M).
 - Complemented by a greater number of residential connections enabled in 2024 vs 2023 (USD +0.2 M), greater VNG consumption and positive impact due to tariff increases aligned with inflation.

Natural gas Transportation:

- The evolution of TGI's revenues by type of charges in 3Q24 reflects an increase of COP +10.2 billion (2.0% y/y), as described below.
 - Fixed charges for investment during the quarter totaled COP 332.5 B (62.9% of total revenues), an increase of COP 2.9 B (+0.9%) compared to 3Q23, mainly due to: i) higher revenues associated to the subscription of additional contracts during the quarter for firm transportation of several senders (COP 4.0 B).
 - Fixed AO&M charges totaled COP 129.2 B (24.5% of total revenues), an increase of COP 15.0 B (+24.5%) compared to 3Q23, mainly due to indexation and higher revenues associated with the additional contract subscription of firm transportation by several senders during the quarter (COP 15.5 B).
 - Non-regulated operating revenues, classified as complementary services, presented a reduction of 70.2%, closing at COP 2.6 B in 3Q24 (0.5% of total revenues) mainly due to: i) the decrease in gas operating losses in 3Q24, ii) the agents have not use gas transportation service as a raw material, and iii) there was no parking service during the quarter.

As for revenues by currency since June 2023 due to the change in remuneration from USD to COP for fixed charges and variable charges, 100% came from COP-denominated charges and increased 2.0% compared to 3Q23.

Regulatory Update

On July 8 this year, the Energy and Gas Regulatory Commission (CREG for its Spanish acronym) published in the Official Gazette the Resolution CREG 102 008 of 2024, which modified Resolution 175 of 2021. In this resolution, the CREG includes a remuneration to the transporter for debt coverage in dollars. Additionally, it modifies the remuneration of assets that end their Normative Useful Life (VUN for its Spanish acronym), and that the transporter decides to continue operating, through the addition of the recognition of the opportunity cost of existing investments.

In this regard, TGI S.A E.S.P. sent a communication to the CREG with copy to the *Superintendencia de Servicios Públicos* on July 17, informing that TGI accepts the provisions of Resolution CREG 102 008 of 2024. The above situation was confirmed in Circular 046 of July 26, 2024, through which the Commission published the list of transporters that have accepted the mutual agreement established in Resolution CREG 102 008 of 2024.

For more information, please see TGI's quarterly earnings report at: <https://www.grupoenergiabogota.com/en/investors/results-center>.

Electricity Transmission:

COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Transmission Colombia	248	283	34	13.7	788	829	41	5.2
Trecca, EEBIS & Conecta Energías	35	42	6	18.2	111	116	4	4.0
Total	284	324	41	14.3	900	945	45	5.0

Energy transmission revenues increased 14.3% YoY, mainly due to the growth in revenues from the Transmission business in Colombia.

- The behavior of the Transmission Colombia segment, which comprises Enlaza and GEB Transmission (GEB and Elecnorte), increases explained by:
 - Higher asset revenues per STR (Regional Transmission System) bids (COP +31.1 B), mostly resulting from the incorporation of the revenues from the project "UPME STR 06-2016 Anillo Eléctrico La Guajira" since the merger between GEB and Elecnorte in November 2023 (COP +22.7 B); and from the Project UPME STR 13-2015 La Loma revenues since January 2024 (COP +7.5 B).
 - Higher revenues from STN (National Transmission System) bids explained by the incorporation of project "UPME 10-2019 Bonda" since December 2023 (COP +1.4 B), added to the effect of higher fx rate in 3Q24 vs. 3Q23. In USD, bid revenues increased +8.3% YoY.
 - Higher revenues from private projects (COP +1.3 B; +18% YoY) as a result of the Drummond Puerto project entry since March 2024.
 - Complementarily, revenues from assets per use (COP +8.5 B; +19% YoY), mostly due to the finalization of the measures voluntarily adopted through the addition to the "tariff pact" in force until October 2023.
- The subsidiaries in Guatemala reflect revenues from Trecca, EEBIS and Conecta Energías (Transnova). In its functional currency, revenues grew 18.7% y/y (USD +1.6 M), mainly due to the proportion of commercial clearance and new revenues from the acquisition of Transnova; self-initiative projects and completed section projects, as follows:
 - Modesto Mendez Substation and Modesto Mendez Lot – Río Dulce North branch, commercial authorization and commissioning starting in July 2024.
 - Expansion Morales Substation, Izabal Lot – Tower 90 (Río Dulce North branch), commercial authorization and commissioning starting in July 2024.

The fx effect from dollars to COP is COP -28 B, counteracting the functional currency growth.

Electricity Distribution:

- Grupo Dunas¹ revenues increased 3% (PEN 13 M) when compared to the end of 3Q23, mainly due to higher revenues from energy sells to free-clients and regulated. Additionally, the segment presents an fx effect of COP -15 B (COP depreciation against PEN of 10.3%).

¹ Includes ElectroDunas, PPC, and Cantaloc.

Operational Costs

Table N°4 - Costs by business segment								
COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Natural Gas Distribution	642	717	75	11.7	2,158	2,030	-128	-5.9
Natural Gas Transportation	167	184	17	10.2	504	541	36	7.2
Electricity Transmission	97	113	16	17.0	297	325	28	9.4
Electricity Distribution*	25	12	-13	-51.6	259	225	-34	-13.2
Total	931	1,026	96	10.3	3,218	3,120	-98	-3.0

* In 3Q23, Cantaloc is reclassified as a non-operational company.

Natural Gas Distribution:

The segment presents a fx re-expression effect of COP -63 B in its operating costs, in addition to the following variations in functional currency:

- In Cálidda, this item increased USD 18.4 M (+14.7% YoY) due to the effect of higher pass-through costs (USD +20.9 M YoY), in line with revenues from gas, transportation and network expansion. These costs do not generate margin for Cálidda. This was partially offset by lower internal installation costs (USD -2.5 M YoY), in line with a reduction in the number of connections conducted during last year and lower participation of the company's contractors in the construction of internal networks.
- Contugas' quarterly costs fell 37% compared to the registered levels in 3Q23 due to the fact that FISE projects' costs are no longer recorded, after having been completed in 2Q24.

Natural Gas Transportation:

TGI's costs increased COP 17.4 B (+10.2% YoY) during the quarter compared to 3Q23 mainly due to:

- Other costs grew COP +11.6 B; 33.5% YoY mainly due to the increase in fuel gas, considering the increase in the price of the molecule, as well as from the growth in the environment and social management item related to forestry maintenance, payments to environmental authorities and agreements with communities.
- Professional services grew COP 8.1 B; 50.2%YoY mainly due to the retroactive payment of 2024 salary increase and new benefits from the collective agreement, together with the growth in fees and technical advice for greater execution in engineering and diagnosis activities.
- Variation in depreciation and amortization of COP +1.5 B; 1.5% YoY, mainly due to the recognition of the special transportation consortium contract within the depreciation cost accounts, given that in 3Q23 it was in depreciation expense accounts.
- Increase in taxes, rates and contributions in COP +648 M YoY due to a higher contribution of solidarity for fuel gas and contributions to the demand of Vehicular Natural Gas.
- All of the above, partially counteracted by the reduction of COP 4.5 mM; -31.3% in maintenance costs, mainly due to lower occurrence of emergency incidents.

For more information, please refer to TGI's quarterly earnings report at: <https://www.grupoenergiabogota.com/en/investors/results-center>.

Electricity Transmission:

The transmission segment's costs grew COP 16 B; +17% y/y mainly from the increase in the Colombia Transmission category.

- Transmission costs in Colombia grew 12.8% YoY (COP +10.9 B) mainly due to higher depreciation COP +11.2 B, in line with the growth of the company's assets.
- Costs of the subsidiaries in Guatemala in their functional currency grew USD +754.2 k (+20.7%) mainly explained by the growth of the company's assets, given the entry of the Transnova asset whose acquisition took place in 4Q23.

Electricity Distribution:

- In Grupo Dunas, costs decreased COP 12.8 B mainly due to lower services' costs (COP -2.0 B) and the fx translation effect of COP -10.2 B.

Administrative and operating expenses

Table N°5 - Administrative expenses by business segment

COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Natural Gas Distribution	81	104	23	28.5	264	267	3	1.3
Natural Gas Transportation	29	49	20	67.3	102	154	52	51.4
Electricity Transmission	18	17	-2	-8.9	54	60	6	11.9
Electricity Distribution*	26	18	-8	-28.9	70	55	-15	-21.6
Holding expenses	55	56	2	2.9	183	188	5	2.6
Others*	71	40	-31	-43.9	84	50	-33	-39.8
Total	281	285	4	1.5	757	775	18	2.4

* In 3Q23, Cantaloc is reclassified as a non-operational company.

The increase of COP 37 B (+14.7% YoY) in consolidated administrative expenses during 3Q24 vs 3Q23 is mainly explained by:

- The Natural Gas Distribution segment grew by COP 23.2 B, as a result of higher expenses in Cálidda (USD 2.7 M; +11.5% YoY) given the need to serve a broader customer base (+11.5% y/y; with 1.93 M customers as of 3Q24 vs 1.73 M as of 3Q23). Contugas reflects a reduction of USD 0.2 M; -5.8% YoY for savings on insurance premiums and lower payroll expenses for the Synergy project.
- The Electricity Transmission business decreased COP 1.6 B due to lower administrative and operating expenses at Enlaza (COP -4.6 B) partially offset by higher depreciation and amortization, as well as higher personal services at GEB (COP +1.6 B). On the other hand, Trecca, EEBIS and Transnova reflect an increase of COP 1.6 B (USD 256k) mainly due to the implementation of the optimization plan for personnel assignment (USD 227k) to projects in execution.
- Electricity Distribution reduces COP 7.5 B (28.9% YoY) mainly due to lower personnel expenses, taxes, general expenses and supplies. In functional currency, the administrative expenses of Grupo Dunas decrease PEN 1.5 M; -8.3% YoY. Additionally, the segment presents a conversion effect of COP -6.6 B due to depreciation of the COP against the PEN of 10.3%
- In Transportation of Natural Gas the increase of COP 20.0 B is mostly related to the increase in depreciation, amortization and provisions (COP 17.0 B; +249.8% YoY), which is mostly explained by the provision of COP 17.3 B from the glosses generated during 3Q24 with some senders, given the controversy in the values invoiced for the transportation service.
- In the Corporate segment a COP 1.6 B growth is observed, associated with higher taxes (COP 1.7 B).
- The Others segment decreased COP 31.2 B due to lower service costs (COP -17 B) as well as lower costs of sales from works in progress (COP -14.1 B).

Other revenue (expenses), net

The net balance of this account reveals an income of COP 35.4 B, increasing 195.4% YoY (COP +23.4 B), mainly due to higher service income from Cantalloc (COP +6.6 B), higher fees from ElectroDunas (COP +8.8 B) and other non-operating income from Cálidda (COP +4.9 B).

Adjusted consolidated EBITDA²

Table N°6 - Adjusted EBITDA by company

COP B	3Q23	3Q24	Var \$	Var %
TGI	442	429	-13	-3.0
Cálidda	217	234	18	8.2
Transmission Colombia	135	168	32	23.7
Dunas*	89	109	20	23.0
Contugas	28	26	-2	-6.2
Trecca, EEBIS & Conecta	27	34	7	25.7
Gebbras	0	0	0	468.8
Others*	-32	-5	28	-85.4
Total controlled	906	995	89	9.8
Enel Colombia	0	0	0	-
REP & CTM	0	0	0	-
Promigas	0	0	0	-
Vanti	0	0	0	-
EMSA	0	0	0	-
Argo	0	213	213	-
Total non-controlled	0	213	213	-
Total	906	1,208	302	33.4

* In 3Q23, Cantalloc is reclassified as a non-operational company. Others include non-operational companies: Energy and Cantalloc

- The controlled EBITDA for the quarter is 83.5% composed by three Companies: TGI, Cálidda and the Transmission business in Colombia. The positive quarterly variation of 9.8% YoY is mainly due to the increase registered in Transmission Colombia (COP +32.1 B) due to the higher operating profit (COP +45.6 B; 32.4% y/y) of the quarter; and to Dunas (COP +20.4 B) as a result of greater distribution margins. In functional currency (USD), the EBITDA of Cálidda and Dunas increased by 6.9% and 12.5%, respectively.
- Regarding EBITDA of associated companies, this quarter was registered the first dividend payment declared by Argo (COP 213 B).

Financial revenues (expenses), net

Financial income increased (COP 3.6 B; +9.5% YoY) mainly due to higher financial revenues from temporary investments (COP 3.0 B).

Financial expenses decreased 6.9% (COP -34.9 B), totaling COP 334.9 B, mainly as a result of: i) capitalization of interest (COP 25 B) corresponding to the allocation of USD 91 M to the transmission segment, ii) lower expense in the TGI's hedges valuation (COP -14.7 billion) and iii) decrease in interest payments on GEB local bonds (COP -4.6 B); partially offset by higher YoY interest on the Club Deal loan subscribed by TGI in December 2023 (COP +37.1 B), interest on GEB's Sustainable Bond issued in November 2023 and higher income from Cálidda and GEB's hedging instruments.

² Includes dividends from associated companies and joint ventures.

Foreign exchange difference

The exchange difference reflects an expense of COP -53.1 B, as a result of the quarterly effect of exchange rates. For 3Q24 there is a depreciation of COP 16.2 equivalent to 1% compared to the June, 2024 rate, and for 3Q23 there was an appreciation effect of COP 137.2 equivalent to 3% compared to the June, 2023 rate. Therefore, for 3Q23 there is an expense of COP 6.0 B and for 3Q24 an expense for COP 59.1 B.

Equity Method

Table N°7 - Equity Method

COP B	3Q23	3Q24	Var \$	Var %	9M23	9M24	Var \$	Var %
Enel Colombia	411	296	-115	-27.9	975	923	-52	-5.3
CTM	36	76	41	114.8	121	154	34	27.8
Vanti	30	35	5	18.2	88	100	12	13.4
REP	29	42	13	44.1	89	102	13	14.5
EMSA	2	3	2	98.9	4	7	4	98.6
Promigas	34	35	1	3.2	111	130	19	17.2
Argo	52	60	8	14.5	183	191	8	4.1
Gebbras	63	26	-37	-59.0	143	99	-44	-30.9
Ágata	-1	0	1	-93.0	-3	-3	-1	22.2
Total	655	574	-81	-12.4	1,711	1,703	-8	-0.5

The reduction of the equity method by COP 81.4 B YoY is mainly due to two events: i) the results of Enel Colombia, whose EBITDA for the quarter fell 13.0% and, consequently, recorded lower profits (COP 228.7 B; -23.6% YoY) due to high energy prices in the spot market derived from low water contributions between August and September and lower income for reliability charge as a result of the appreciation of the COP against the USD. ii) Gebbras' Net Profit drop (BRL -38.9 M; 52.3%) as a result of a periodic tariff review carried out by the National Electric Energy Agency of Brazil – ANEEL, which adjusted the RAP for two of the SPEs³ and additionally revenues decreased due to the IPCA adjustment, which on average fell by 4.5%. The effect of the appreciation of the COP against the BRL generates a fx effect of COP -8.8 B.

On the other hand, ISA REP & CTM reflect a joint increase of COP 53.7 B explained by other operating income from recovery of maintenance provision, sale of bases and returns and compensation for claims in 3Q24 compared to 3Q23 revenues.

Net income

- Income tax fell 38.4% due to lower income tax from TGI, mainly corresponding to the effect on deferred tax from hedges and lower income tax during 3Q24.
- Consolidated net income for 3Q24 was COP 848.6 B, increasing 5.4% YoY when compared to the same period in 2023 (COP 805.2 B), mainly explained by better operating results, lower financial expenses and lower tax expenses.

³ Special Purpose Vehicles (TER, TSP, GOT and MGE). In TER the revenues rate was reduced from 3.9% to 0.1%, in TSP the RAP was adjusted with a negative index of -3.6%. For GOT there was a decrease in the revenues rate from the IPCA from 7.9% to 3.5% and in MGE the revenues rate from the IPCA also fell from 9.6% to 3.9%.

Debt profile

Table N°8 - Debt Profile							
USD M	2024	25	26	27	28	29	+30
Maturity Amount	74	140	647	1167	642	211	1,810
Total	4,692						

Nominal figures

- Contugas: completed the refinancing process of the syndicated loan for USD 320 M after obtaining authorization from the General Directorate of Public Credit and National Treasury of the Ministry of Finance and Public Credit of Colombia. The new conditions are: SOFR + 2.35% and maturity on September 24, 2027.
- TGI: renegotiated the Club Deal rate with local banks, going from IBR 3M + 4.183% to IBR 3M + 3.75% and made partial prepayment in September for COP 112 B.
- Cálida: obtained credit disbursement with Nova Scotia for USD 90 M, 5-year bullet and SOFR rate +2.05% with sustainability link of +/- 5 bps for capex financing and other corporate purposes.

Table N°9 - Classification of debt and ratios					
COP B	3Q23	3Q24	Var \$	Var %	
EBITDA LTM	5,262	5,001	-262	-5.0	
Total net debt	16,533	17,987	1,453	8.8	
Total gross debt	17,931	19,651	1,721	9.6	
Net financial expenses LTM	769	1,067	298	38.8	
Net total debt / EBITDA	3.1x	3.6x	0.5	14.5	
EBITDA / Financial expenses net	6.8x	4.7x	-2.2	-31.5	

Debt balances include amortized cost and differ from nominal balances.

Composition by currency in pesos (COP) went from 29% (3Q23) to 32% (3Q24), due to the exchange rate hedge made on TGI's International Bond 2028, and due to the celebration of the Club Deal of the same Company in 4Q23. In terms of interest rate (variable rate vs. fixed rate) the composition went from (62%/38%) to (63%/37%).

CAPEX

Table N°10 - Executed and annual projected CAPEX								
USD M	3Q24	9M24	2024P	2025P	2026P	2027P	2028P	2024P - 2028P
Cálida	33	84	113	95	13	6	8	235
Transmisión	67	183	242	232	247	56	56	832
TGI	7	18	56	45	32	30	33	195
Trecca & EEBIS	3	10	19	18	14	8	7	65
Contugas	2	6	9	18	14	1	1	42
Dunas Group	4	24	29	24	19	23	25	120
Transnova	1	3	6	50	38	19	20	133
Adquisiciones	0	0	-	-	-	-	-	-
Total	117	328	474	482	375	142	149	1,623

Organic CAPEX executed during 3Q24 amounted to USD 116.9 M, USD 14.3 M more compared to the executed in 3Q23 (USD 102.6 M), mainly explained by a higher execution in the Transmission segment

(USD +14.5 M) representing 58% of the total executed during the quarter. In the Colombian Transmission business, the execution was mainly allocated to the Colectora, Sogamoso, and Refuerzo Suroccidental.

The 5 year forecasted CAPEX amounts to USD 1.6 B, increasing 14% when compared to the 2Q24 figure due to changes in: i) Transmission Projects such as: Chivor II North, Membrillal and Huila; ii) Cálidda's acquired commitments with the Peruvian government and regulator; and iii) Transnova's investment plan update.

Market risk update

During 3Q24, there were no material qualitative or quantitative changes in market risk with respect to the information reported in the 2Q24 report, which warrant disclosure as of September 30, 2024, in accordance with the instructions given in the Legal Basic Circular – RNVE⁴.

Strategic risk update

During the third quarter of 2024, the materialization of two strategic risks was reported, as described below:

- **Enlaza:** given the risk “Occupational accidents in operations and carried out activities” that materialized in July and August 2024, the root cause analysis and investigation of the accidents were carried out, and the corresponding measures were adopted according to the results. Considering the effectiveness of the controls, the probability of occurrence (medium to low) of the following risks is reviewed and updated: i) Non-compliance with infrastructure goals; ii) Non-compliance with the ethical and regulatory framework regarding compliance; iii) Non-continuity of the transmission business.
- **TGI:** the risk “Non-continuity of critical business functions” materialized by the emergency presented in the Ballena – Barrancabermeja gas pipeline in July 2024, represented an impact on contracts for 9 clients and a repair cost of COP 439 M.

3Q24 ESG progress

Below are the most relevant milestones in sustainability matters at GEB and its subsidiaries for the period between July 1 and September 30, 2024:

Social dimension

- ElectroDunas and Contugas included the risk of human rights violations in their strategic risk matrices. This is added to the due diligence systems of both companies that will guarantee the effective monitoring and management of human rights issues from the highest level.
- GEB prepared an organizational diagnosis and began the implementation of an action plan for the labor inclusion of people with disabilities.
- GEB and Enlaza celebrated the graduation of the participants in the training programs of their “Legacy for the Territories” initiative in La Guajira, benefiting 120 people, mostly belonging to ethnic communities. Through this initiative, 3 programs were carried out, “Hire a young man”,

⁴ Number 8.4.1.1.4 from Annex 1 “Issuer’s periodic information”, Chapter I, Title V, Part III.

“Guajira Emprende” and “Flamingo Keepers”. Flamingo Keepers focused on training in English for sustainable tourism and the conservation of the pink flamingo in Camarones, Riohacha.

- GEB and Enlaza, together with the ICBF, structured the first Nutritional Recovery Center in Colombia under the works-for-taxes mechanism. This project will be developed in the Iroka Reservation in the municipality of Agustín Codazzi in Cesar and will benefit boys and girls in the region. This project was awarded for execution to GEB in September.
- Enlaza structured and received the award of “EnlazaNet” through the works for taxes mechanism. With this project, internet will be brought to 62 communities in La Guajira.

Environmental dimension

- ElectroDunas implemented a circular economy project with its supplier "Eco-Muretes" that seeks to minimize the production of waste from Centrifuged Reinforced Concrete structures and accessories to transform them into meter-holding walls.
- ElectroDunas achieved third place in the CIER innovation award in the decarbonization category with the Resilient Substation project, which consists of the real application of a hybrid solar photovoltaic distributed generation system and BESS energy storage in the Nasca electrical system.

Sustainable indicators

Company	GEB		TGI		Cálidda		Contugas		ElectroDunas		Conecta		Enlaza		Consolidated		
Gender	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	
Total number of employees	182	224	305	114	291	118	79	33	216	70	75	30	229	147	1377	736	
Number of top management* employees	10	5	11	6	8	2	5	0	11	4	6	4	5	1	56	22	
Number of middle management employees**	33	31	25	17	20	11	4	3	15	7	14	4	18	11	129	84	
LGBTIQ+	11	1	10		0	0	0	0	8		NA	NA	3	1	32	2	
Ethnic / racial minorities	2	4	0		0	0	0	0	200		NA	NA	0	1	202	5	
Number of employees between 18 and 28 yrs-old	7	11	4	6	12	22	4	3	20	13	3	4	2	3	52	62	
Disability	2	1	0	0	2	1	0	0	0	1	0	0	0	0	4	3	
															Total	1,852	914

*Management positions with direct reporting to the Presidency/General Management (1st reporting line)

** Other management positions without direct reporting to the Presidency/General Management

Social and environmental investments

(1st January to 30 September)

Social Investment USD k	GEB	TGI	Cálidda	Contugas	ElectroDunas	Conecta	Enlaza	Consolidated
Total cumulative investment,	\$ 50.4	\$ 688.0	\$ 483.5	\$ 38.5	\$ 15.9	\$ 102.2	\$ 7,107.7	\$ 8,486.3
Voluntary cumulative investment,	\$ 50.4	\$ 263.6	\$ 359.7	\$ 0	\$ 14.4	\$ 102.2	\$ 0	\$ 790.2

Mandatory cumulative investment	\$ 0	\$ 0	\$ 25.5	\$ 38.5	\$ 1.8	\$ 0	\$ 0	\$ 65.9
Resources leveraged with allies	\$ 0	\$ 424.4	\$ 98.3	\$ 0	\$ 0	\$ 0	\$ 0	\$ 522.7
Number. of beneficiaries	228	1,002	40,562	152	1,201	301	70,572	114,018

Environmental Investment USD k	GEB	TGI	Cáldida	Contugas	ElectroDunas	Conecta	Enlaza	Consolidated
Total cumulative investment,	\$ 316.2	\$ 31.1	\$ 72.4	\$ 12.8	\$ 125.4	\$ 2,529.0	\$ 3,076.2	\$ 316.2
Voluntary cumulative investment	\$ 10.7	\$ 31.1	\$ 0	\$ 12.8	\$ 125.4	\$ 47.4	\$ 227.4	\$ 10.7
Mandatory cumulative investment	\$ 305.5	\$ 0	\$ 72.4	\$ 0	\$ 0	\$ 2,481.6	\$ 2,870.3	\$ 305.5

Corporate governance

- On August 9, 2024, a training was held for the Board of Directors of the GEB and its subsidiaries on "Responsibility of Administrators in matters of Human Rights", with the participation of Dr. Carlos Bernal Pulido, Commissioner at the Inter-American Commission on Human Rights. The training addressed the crucial role of the Board in the promotion and protection of human rights, analyzing the legal framework and best practices for implementing policies to respect these rights. Non-compliance risks and the importance of an inclusive organizational culture were discussed, emphasizing how this contributes to the company's sustainability and reputation.
- On September 26, 2024, the Board of Directors participated in the training given by the Corporate Compliance Department on the Ethics and Compliance Program. During the session, the international and national regulatory framework was presented, including the Foreign Corrupt Practices Act (FCPA) and the impacts of corruption, fraud and bribery were also addressed, as well as the measures implemented by the Group to prevent, analyze, monitor and manage these risks.
- At the Board of Directors meeting on September 26, 2024, the Legal Vice President of the GEB presented the methodology of the evaluation and self-evaluation process of the Boards of Directors and Support Committees of the GEB and its subsidiaries. The process will be carried out by an independent external advisor during the last quarter of the year.

Regulatory updates during 3Q24 and later

Country	Resolution	Scope	Business Segment	Status	
Colombia	CREG 101 055-2024	By which the rule for evaluating the condition of the system is complemented in the Statute for Situations of Risk of Shortage in the Wholesale Energy Market established in CREG Resolution 026 of 2014.	EE Generation	Definitive	See more
	CREG 101 054-2024	Whereby a temporary program is established for the active participation of demand in the energy exchange.	EE Generation	Definitive	See more
	CREG 501 059-2023	Whereby expected annual income for Grupo Energía Bogotá S.A. is made official. E.S.P. for the design, acquisition of supplies, construction, operation and maintenance of the third 500/230 kV 450 MVA transformer, at the Bolívar substation, in accordance with the UPME call 05-2023.	EE Transmission	Definitive	See more

	CREG 102 010-2024	Whereby CREG Resolution 185 of 2020 is modified.	NG Transport	Definitive	See more
	CREG 502 031-2024	Whereby annual income flows are made official to remunerate the investment and AOM expenses of the IPAT Jamundí - Valle del Cauca project expansion for transportation capacity of TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.	NG Transportation	Definitive	See more
	CREG 502 030-2024	Whereby annual income flows are made official to remunerate the investment and AOM expenses of the IPAT Bidirectionality Barrancabermeja - Ballena project expansion for transportation capacity of TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.	NG Transportation	Definitive	See more
	CREG 502 029-2024	Whereby annual income flows are made official to remunerate the investment and AOM expenses of the IPAT Mariquita - Gualanday project expansion for transportation capacity of TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.	NG Transportation	Definitive	See more
	CREG 102 009-2024	Whereby Resolution CREG Resolution 186 of 2020 is modified.	NG Various	Definitive	See more
	CREG 101 048-2024	Whereby the period of application of CREG Resolution 101 029 of 2022 is extended	EE Transmission	Definitive	See more
	CREG 502 063-2024	Whereby the appeal for reconsideration filed by the company TGI S.A. is resolved. E.S.P. against CREG Resolution 502 031 of 2023	NG Transportation	Definitive	See more
	CREG 502 062-2024	Whereby the appeal for reconsideration filed by the company TGI S.A. is resolved. E.S.P. against CREG Resolution 502 030 of 2023	NG Transportation	Definitive	See more
	CREG 502 061-2024	Whereby the appeal for reconsideration filed by the company TGI S.A. is resolved. E.S.P. against CREG Resolution 502 029 of 2023	NG Transportation	Definitive	See more
	CREG 102 008-2024	Whereby CREG Resolution 175 of 2021 is modified by virtue of the particular requests in general interest received by the Commission based on the provisions of article 126 of Law 142 of 1994	NG Transportation	Definitive	See more
	Res. SSPD No. 20241000531665 2024	Whereby the takeover of the assets, assets and businesses of AIR-E S.A.S. is ordered. ESP	EE Various	Definitive	See more
Peru	Osinergmin N° 133-2024-OS/CD	Resolution of the Board of Directors that resolves the appeal for reconsideration filed by Contugas S.A.C. against Resolution No. 081-2024-OS/CD, which provides for the update of the Projected Annual Demand and approves the Average Price of Gas and the Average Cost of Transportation for the Application Period from June 2024 to August 2024 for the Ica Concession.	NG Distribution	Definitive	See more
	Osinergmin N° 144-2024-OS/CD	Resolution of the Board of Directors that resolves the appeal for reconsideration filed by Electro Dunas S.A.A. against Resolution No. 112-2024-OS/CD, by which the Transmission Investment Plan 2025 - 2029 was approved.	NG Distribution	Definitive	See more
	Osinergmin N° 163-2024-OS/CD	Resolution of the Board of Directors that approves the Average Price of Gas and the Average Cost of Transportation for the Application Period from September 2024 to November 2024 of the Natural Gas Distribution Concession through Pipeline Network in Lima and Callao.	NG Distribution	Definitive	See more
	Osinergmin N° 164-2024-OS/CD	Resolution of the Board of Directors that approves the Average Price of Gas and the Average Cost of Transportation for the Application Period from September 2024 to November 2024 of the Concession of the Natural Gas Distribution System by Pipeline Network in the department of Ica.	NG Distribution	Definitive	See more

Results of Controlled Companies

Table N°11 - Financial metrics GEB Transmission

COP B	3T23	3T24	Var \$	Var %	9M23	9M24	Var \$	Var %
Revenues	245	282	37	15	720	829	109	15
Gross income	141	189	48	34	477	555	78	16
EBITDA	188	209	21	11	497	595	98	20
EBITDA Margin	77%	74%	-2.7 pp		69%	72%	0.0 pp	
Operational income	136	185	49	36	461	523	61	13

Table N°12 - Revenue by asset type

COP B	3T23	3T24	Var \$	Var %	9M23	9M24	Var \$	Var %
Base System Assets	44	53	8	19.2	133	157	25	18.5
Tender Call Assets	129	174	45	35.1	427	506	79	18.5
Private Contracts	8	9	1	17.9	24	29	6	23.5
Contributions	35	35	0	0.4	107	102	-5	-4.6
Total	216	271	55	25.6	690	794	104	15.1

Highlights:

- MME Resolution 40246 of 2024: through which Resolution 40098 of March 15, 2024 issued by the Ministry of Mines and Energy is revoked, additionally grants 132 days to the Sogamoso 500 kV project, therefore, the Date of Commissioning of the project is on February 1, 2025.
- MME Resolution 40273 of 2024: which resolves the request to modify the start-up date of the project “Río Córdoba — Bonda (Termocol) 220 kV transmission line”, object of the UPME call 10-2019. The resolution resolves to grant 93 calendar days from July 31, 2024, consequently, the Operational Date of the project It is November 1, 2024.
- MME Resolution 40338 of 2024: by which the appeal for reconsideration filed against Resolution 40183 of May 31, 2024 is resolved, which resolved the request to modify the start-up date of the “Chivor 11 y Norte Substation” project. 230kV and associated transmission lines.” The resolution resolves to grant 244 calendar days starting on June 2, 2024, consequently, the Operation Date of the project is February 1, 2025.
- CREG Resolution 501 059 of 2024: by which the expected annual income for Grupo Energía Bogotá S.A. is made official. E.S.P. for the design, acquisition of supplies, construction, operation and maintenance of the third 500/230 kV 450 MVA transformer, at the Bolívar substation, in accordance with the UPME call 05-2023.
- CREG Resolution 101 048 of 2024: by which the period of application of CREG Resolution 101 029 of 2022 is extended. Establishes a new period to finance marketers the payment of STN charges (charges from July to October 2024, with an 18-month repayment period that begins in November 2024 and ends in April 2026).
- The environmental license for the two lines of the Colectora – Cuestecitas 500 kV section was obtained in September, within the execution of the Colectora 500 kV project.

Table N°13 - GEB Transmission General Overview	3Q24
Infrastructure availability (%)	99.9%
Compensation for unavailability (%)	0.01%
Maintenance program compliance (%)	99.3%
Participation in the transmission activity in (%)	20.9%

Projects:

- Project UPME 06 - 2017 S/E Colectora and Colectora - Cuestecitas (CC) and Cuestecitas - La Loma (CLL) 500kv line: i) On August 28, ENLAZA was notified of Res. 001871 of August 27, 24 by the ANLA, which resolves the appeal for reconsideration filed against Res. 1060 of June 7, 2024. With which It has a firm license for the CC section. During the month of August, the minutes of the start of the contracts for the construction works of the CC line-Section and the audit of these were formalized, beginning the pre-construction process. For the CLL section to September 2024, construction is progressing, 416 foundations completed, 316 towers assembled and 9 km (linear) of laying. ii) As of September 2024, the project has a total progress of 44%.
- UPME Project 01 - 2013 S/E Sogamoso-Norte-Nueva Esperanza and associated 500 kv transmission lines: As of September 30, 2024, the project is 60% complete. The project has 454 cemented towers and 287 assembled towers, environmental license modification processes are underway before the ANLA for constructive feasibility in different sectors of the project, currently two processes are suspended due to the need to respond to MADS reserve subtraction processes (Ministry of Environment and Development Sustainable). The current Official Commissioning Date is February 1, 2025.
- UPME Project 03-2010 S/E Chivor II, Norte, Bacatá and associated 230 kv transmission lines: On August 30, 2024 – GEB/Enlaza was notified of Res. 40338 of August 26, 2024 of the Ministry of Mines and Energy – MME, by which the current Official Date of Commissioning is February 1, 2025. ii) As of September 2024, the project is 75% complete, with 262 towers cemented, 256 towers assembled and 32 km (linear) of laying, are undergoing 2 environmental license modification processes before the ANLA for constructive feasibility in different sectors of the project, both currently suspended due to the need to respond to MADS reserve subtraction processes (Ministry of Environment and Development Sustainable).
- UPME Project 04-2014 Southwestern 500 kV reinforcement: i) Regarding the environmental License - Section II (La Virginia -Alférez) on August 2, 2024 the suspension was lifted, on September 30 the public hearings within the framework of the licensing process were completed, on October 8 the evaluation process was reactivated by ANLA, the expectation of issuing a license resolution by November 2024, ii) As of September 30, 2024, the project presents a progress of the 81%. iii) Construction of section III continues to enter into operation in the first half of 2025.
- Membrillal Project, Bolivar 230kv substation connection and associated transmission line: As of September 30, 2024, the project presents a progress of 72%, with 62 towers cemented out of 80 Towers and 52 assembled; the progress in the Bolívar 79% and Membrillal 74% substations. The current Official Commissioning Date is January 25, 2025.
- UPME Project 10 - 2019: Río Córdoba – Bonda (Termocol) 220kV Line: On July 30, 2024 – GEB/Enlaza was notified of Res. 40273 of the Ministry of Mines and Energy -MME by which the current official date of initiating operation is 01 November 2024. Regarding Environmental

Licensing - Tranche II: through Auto No. 003361 of 22 May 2024 of the ANLA, the evaluation process of the Environmental License is suspended, until the consultation with the NAARA KAJMANTA community is completed, the consultation process is derived from judicial action in the second instance. i) On September 7, the protocolization of prior consultation agreements with the NAARA KAJMANTA community is formalized. ii) on October 8, the suspension of the process was lifted and the evaluation process by the ANLA was reactivated. The expectation of obtaining licensing is December 2024. iii) As of September 30, 2024, the project presents a progress of 37%.

- UPME Project 01 - 2022: Huila 230kv substation and associated transmission lines: as of September 2024, the project has a progress of 9% aligned with the programming, the process of preparing the environmental impact study -EIA- is advancing, which will be filed in 2024 with the environmental authority (ANLA) to enable the construction of the project.
- UPME Project 05 - 2023: Third Bolivar Transformer: Coordination spaces were finalized with the Owner of the Bolívar Substation (ISA-INTERCOLOMBIA – ITCO), to socialize and agree on the solution for the location of the assets that are the object of the project. As of September 2024, the project has progress of 2% in line with the schedule. The current Official Commissioning Date is June 30, 2026.

Table N°14 - Project Status

	Progress	RAP (USD M)	DEIO*
UPME Projects			
Chivor II 230 kV	75%	5.5	1T25
Sogamoso Norte 500 kV	60%	21.1	1T25
Refuerzo Suroccidental 500 kV	81%	24.4	1T25
Colectora 500 kV	44%	21.5	3T25
Río Córdoba–Bonda 220kV	37%	1.2	4T24
Huila 230 kV	9%	1.9	3T26
Third Bolivar Transformer	2%	1.6	2T26
Private Projects		6.6	

*Date of entry into operation does not include any extensions that may be generated later.



Table N°15 - Financial metrics TGI

COP B	3Q23	3Q24	Var \$	Var %
Revenue	518	528	10	2.0
Operating income	322	296	-26	-8.1
EBITDA	423	419	-4	-0.8
EBITDA Margin	82%	79%	-2.2 pp	
Net income	77	117	40	52.7
Gross Debt / EBITDA	2.7x	2.0x	-0.7x	
EBITDA / Financial expenses	4.1x	3.0x	-1.1x	

International credit rating:

Fitch – Corporate Rating – Sep. 26 | 24:

BBB, stable

Moody's – Bond Rating – Feb. 26 | 24:

Baa3, negative

- During 3Q24, a “Club Deal” credit payment was made with local financial entities for COP 112 B.

- Investments in the project portfolio during 3Q24 correspond to COP 14.5 B, presenting an increase of COP 10.1 B vs. 3Q23, mainly due to the progress in the execution of the activities of the IPAT Projects Capacity expansion: i) Mariquita – Gualanday; and ii) Branch-Jamundí.

For more information, please refer to TGI's quarterly earnings report at: <https://www.grupoenergiabogota.com/en/investors/results-center>

Table N°16 - TGI General Overview		3Q24
Transported volume - Average Mcfd		493
Firm contracted capacity – Mcfd		660



Table N°17 - Financial metrics Cálidda				
USD M	3Q23	3Q24	Var \$	Var %
Revenue	206	235	29	14.1
Adjusted revenue*	93	101	8	8.6
Operational income	66	73	7	11.2
EBITDA	60	64	4	6.9
EBITDA Margin - Revenue	29%	27%	-1.8 pp	
EBITDA Margin - Adjusted revenue	64%	63%	-1.0 pp	
Net Income	25	28	3	11.5
Gross Debt / EBITDA	4.0x	3.8x	-0.2x	
EBITDA / Financial expenses	7.2x	7.3x	0.1x	

*Adjusted revenue = Revenue without considering pass-through revenues.

- In July 2024, Cálidda presented a new draft proposal related to the possibility of extending the concession, which considers comments made by the State regarding the scope of the project and the possibility of incorporating more cities, among others. Currently, a dynamic exercise is being maintained with the authorities.
- The project would cover 7 regions, would have an estimated investment between USD 400 and 500 M, and contemplates the construction of more than 2,400 km of networks and various liquefied natural gas regasification plants. This would allow us to meet a demand for natural gas estimated at more than 3.5 million cubic feet per day (MPCD) and more than 170 thousand customers.

For more information, please see Cálidda's quarterly results report at: <https://www.grupoenergiabogota.com/en/investors/results-center>

Table N°18 - Cálidda General Overview		3Q24
Accumulated customers		1,928,240
Potential customers		2,445,209
Total extension of the network (Km)		17,657

Sold volume (Mcf/d)	797
Network penetration (%)	78.9%

Table N°19 - Financial metrics Contugas

USD'000	3Q23	3Q24	Var \$	Var %
Revenue	22,443	18,817	-3,626	-16.2
Gross income	11,180	11,693	513	4.6
Gross margin	50%	62%	12.3 pp	
Operational income	3,560	4,272	712	20.0
EBITDA	7,864	8,568	704	9.0
EBITDA Margin	35%	46%	10.5 pp	
Net Income	-2,094	-1,019	1,076	-51.4

- As of the second half of June 2024, the distribution margin of client Tengda went from 1 line to 2, adding USD +0.6M of monthly distribution income.
- In September, the generation client ElectroDunas Nazca was enabled with a contracted capacity of 43,000 m³/day.

Table N°20 - Contugas General Overview

3Q24

Number of customers	102,269
Volume of Sales (Mcf/d)	24
Transported volume (Mcf/d)	753
Firm contracted capacity (Mcf/d)	20
Network Length (km)	1,773

Table N°21 - Financial metrics ElectroDunas

PEN '000s	3Q23	3Q24	Var \$	Var %
Revenue	126,923	130,995	4,072	3.2
Gross income	38,994	40,476	1,482	3.8
Gross Margin	30.7%	30.9%	0.2 pp	
Operational income	18,753	24,140	5,387	28.7
Operational Margin	14.8%	18.4%	3.7 pp	
EBITDA	31,546	37,923	6,377	20.2
EBITDA Margin	24.9%	28.9%	4.1 pp	
Net Income	6,931	14,986	8,055	116.2

- As of September 2024, the recently announced new business line "CrediDunas" reported 1,211 new loans disbursed for a total amount of PEN 2.3 M, with financing installments of between 12 and 24 months.

- As part of the new investments in distribution projects, between new supplies and renovations, an investment of USD 4.0 M has been made by September 2024. The objective of these projects is to supply demand in a timely manner and provide reliability to the system transmission and distribution.

Table N°22 - Electroductos General Overview		3Q24
Energy sales of ELD		967,720
Energy Sales to own customers (MWh)		731,544
Energy Sales from third parties using ELD networks (MWh)		236,176
Energy Purchases and own generation (MWh)		840,392

Table N°23 - Financial metrics PPC				
PEN '000	3Q23	3Q24	Var \$	Var %
Revenue	7,447	7,405	-42	-0.6
Operational income	4,635	4,803	169	3.6
Operational Margin	62.2%	64.9%	2.6 pp	
EBITDA	7,223	7,062	-161	-2.2
EBITDA Margin	97.0%	95.4%	-1.6 pp	
Net Income	2,133	3,370	1,237	58.0

Table N°23 - Financial metrics Cantaloc				
PEN '000	3Q23	3Q24	Var \$	Var %
Revenue	17,449	18,426	977	5.6
Operational income	3,532	3,475	-57	-1.6
Operational Margin	20.2%	18.9%	-1.4 pp	
EBITDA	4,193	4,134	-60	-1.4
EBITDA Margin	24.0%	22.4%	-1.6 pp	
Net Income	2,331	2,509	178	7.6

Table N°25 - Financial metrics Trecca				
USD '000	3Q23	3Q24	Var \$	Var %
Revenue	6,270	7,000	730	11.6
Gross income	5,319	5,956	638	12.0
EBITDA	4,495	4,899	405	9.0
EBITDA Margin	71.7%	70.0%	-1.7 pp	
Net Income	-2,336	-2,299	37	-1.6

- Commercial Qualification of the Modesto Méndez Substation and associated Transmission Line project was achieved on its own initiative, to address the vulnerable conditions of the facilities that supply the department of Petén (Resol. GJ-ResolFin2024-36 of the CNEE). These assets will generate annual Toll income of USD 3.4 M and annual Canon income of USD 841 thousand corresponding to the Northern Section of Lot D of PET-01-2009. With this energization, the scope of Lot D of PET-01-2009 is closed, and allows the reduction of the compliance guarantee backed by GEB by USD 1.0 M.

Table N°26 - Financial metrics EEBIS

USD '000	3Q23	3Q24	Var \$	Var %
Revenue	2,448	2,348	-99	-4.1
Gross income	2,228	2,070	-158	-7.1
EBITDA	2,220	2,042	-178	-8.0
EBITDA Margin	90.7%	86.9%	-3.8 pp	
Net Income	569	474	-95	-16.7

- EEBIS (EEB Ingeniería y Servicios, S.A.) continues to receive income associated with the South Pacific Ring (APS) project. In 2024, additional income materialized in the Main System Toll as a result of the annual review of macroeconomic factors. Additionally, the company continues to receive the income associated with the Chixoy II-Uspantan section and continues with the execution of self-initiated projects to diversify the income matrix.

Table N°27 - Financial metrics Conecta Energías

USD '000	3Q23	3Q24	Var \$	Var %
Revenue	-	878	878	-
Gross income	-	773	773	-
EBITDA	-	771	771	-
EBITDA Margin	-	87.8%	87.8 pp	-
Net Income	-	685	685	-

- In October 2024, the first anniversary of the acquisition of Transnova (now Conecta Energías) materializes, generating annual revenues of USD 3.4M through SE Uspantán, SE Chixoy II and LT SE Uspantan-SE Chixoy II, vehicle to enable completion of works of the PET 01-2009 project.

Results of Non- Controlled Companies



Table N°28 - Financial metrics Enel Colombia

COP B	3Q23	3Q24	Var \$	Var %
Operating Revenue	4,479	4,204	-275	-6.1
Contribution Margin	2,153	1,931	-222	-10.3
EBITDA	1,880	1,636	-244	-13.0
EBITDA Margin	42.0%	38.9%	-3.1 pp	
EBIT	1,762	1,335	-427	-24.2
Net Income	968	739	-229	-23.6

- Enel Colombia continues to advance with the construction of the Tren de Oeste Electrical Substation in Facatativá, reaching 80% progress, managing to consolidate itself as a strategic project to support the Regiotram of the West and the industrial development of the Western Sabana. With a capacity of 80 MVA and 100% digital technology, this substation will benefit more than 226 thousand inhabitants of the region, and its entry into operation is scheduled for December 2024.
- In the last quarter, Enel installed the first power transformer with vegetable oil in Bogotá, an innovative technology that reduces pollution risks and improves fire safety.
- In July, Enel Colombia made the first payment of ordinary dividends to its shareholders, corresponding to the profits for fiscal year 2023, for COP 616.0 B. Additionally, in that same month, the company received dividends from its subsidiary in Guatemala for COP 76.3 B.

For further information check the press release published by Enel Colombia in:

<https://www.enel.com.co/es/inversionista/enel-colombia/boletines-y-reportes.html>

Table N°29 - Enel Colombia General Outlook		3Q24
Colombia Generation		
Enel Colombia Generation (Gwh)		11,360
Total Sales (Gwh)		16,099
Plant Availability (%)		85.6%
Central America Generation		
Enel Colombia Generation (Gwh)		1,881
Installed capacity		705
Distribution		
Number of customers		3,937,936
Market share (%)		20.0%
Domestic energy demand (Gwh)		82,032
Enel Colombia area - energy demand (Gwh)		16,685
Average energy loss rate (%)		7.6%
Controlling company		Enel Energy Group
GEB shareholding		42.5%



Table N°30 - Financial metrics ISA CTM					
USD '000	3Q23	3Q24	Var \$	Var %	
Revenue	60	94	34	56.2	
Operational income	37	72	35	95.3	
EBITDA	58	92	34	58.6	
EBITDA Margin	89.6%	91.4%	1.8 pp		
Net Income	22	47	25	114.0	
Net debt / EBITDA	5.0x	3.6x	-1.4x		
EBITDA / Financial expenses	4.1x	4.9x	0.8x		

Table N°31 - ISA CTM General Outlook	3Q24
Market demand (Gwh)	4,987
Market share (%)	42
Infrastructure availability (%)	99.6
Maintenance program compliance (%)	91.0
Transmission lines or Grid (Km)	4,698
Control	ISA
GEB participation	40%



Table N°32 - Financial metrics ISA REP				
USD '000	3Q23	3Q24	Var \$	Var %
Revenue	51	62	12	22.8
Operational income	28	35	7	24.7
EBITDA	37	46	8	22.3
EBITDA Margin	73.9%	73.6%	-0.3 pp	
Net Income	18	26	8	44.4
Net debt / EBITDA	1.5x	1.2x	-0.3x	
EBITDA / Financial expenses	10.9x	12.1x	1.2x	

- Red de Energía del Perú (ISA REP) has begun the implementation of a new project called "Extension 24", a high-impact work that will strengthen the transmission capacity of the city of Trujillo and its surroundings, positively impacting the quality of life of nearly a million people.
- The project involves the design and construction of the "New Virú 220/60 kV Substation", will have two stages, which involve sectioning current lines and installation of transformation equipment, in addition to the use of BIM methodology, will require an approximate investment of USD 40 M and plans to begin commercial operation in June 2027.

Table N°33 - ISA REP General Outlook	3Q24
Market demand (Gwh)	4,987
Market share (%)	27
Infrastructure availability (%)	99
Maintenance program compliance (%)	84
Transmission lines or Grid (Km)	6,319
Control	ISA
GEB participation	40%

ARGO

Table N°34 - Financial metrics Argo (IFRS)

BRL M	3Q23	3Q24	Var \$	Var %
Revenue	190	243	54	28.5
EBITDA	171	220	49	28.4
EBITDA Margin	90.3%	90.3%	0.0 pp	
Net Income	142	177	35	24.5
Net Margin	75.1%	72.8%	-2.3 pp	
Assets	10,935	12,276	1,340	12.3
Equity	5,247	5,349	103	2.0
Gross Debt	3,664	3,362	-302	-8.2
Net Debt	3,087	2,896	-191	-6.2

- In Argo, a higher IFRS income was observed in 3Q24 vs 3Q23 (BRL +54 M; 28.5% y/y) driven mainly by higher financial income, product of a greater monetary variation (IPCA 0.8% in 3Q24 vs 0.6% in 3Q23).
- IFRS Net Income increased 24.5% y/y due to i) lower net financial expense in the period vs. the quarter of the previous year due to the lower debt position and the macro indicators of IPCA, CDI and TJLP that are lower than those of the previous year, ii) increase in the Equity Method derived from Argeb's higher IFRS net profit in the period (BRL 52.6M in 3Q23 vs BRL 58.6M in 3Q24).

Table N°35 - Financial metrics Argo (Regulatory)

BRL M	3Q23	3Q24	Var \$	Var %
Revenue	212	352	139	65.6
EBITDA	195	318	124	63.5
EBITDA Margin	91.6%	90.5%	-1.2 pp	
Net Income	114	116	2	2.2
Net Margin	53.7%	33.1%	-20.6 pp	



PROMIGAS

Table N°36 - Financial metrics Promigas

COP B	3Q23	3Q24	Var \$	Var %
Revenue	299	272	-26	-8.8
EBITDA	354	348	-6	-1.8
EBITDA margin	118.6%	127.8%	9.2 pp	
Operational income	305	294	-11	-3.6
Operational margin	102.1%	108.0%	5.8 pp	
Net Income	251	240	-11	-4.4
Net margin	84.1%	88.2%	4.1 pp	

- As of September 30, 2024, accumulated net income amounted to \$854.7 billion (113% execution).

Table N°37 - Promigas General Outlook		3Q24
Gas pipeline network (Km)		3,284
Installed capacity - maximum (Mcf)		1,165
Contracted capacity (Mscfd)		879
Accumulated customers		7.0
Control		Corficolombiana
GEB participation		15.2%



Table N°38 - Financial metrics Vanti					
COP B	3Q23	3Q24	Var \$	Var %	
Revenue	942	1,077	135	14.3	
Operational income	161	256	95	58.7	
EBITDA	173	194	20	11.7	
EBITDA Margin	18.4%	18.0%	-0.4 pp		
Net Income	118	140	22	18.2	
Net debt / EBITDA	1.1x	0.9x			
EBITDA / Financial expenses	13.7x	13.8x			

- In the third quarter, Vanti increased its level of thermal sales, reflected in the growth of its income by 14.3%.

Table N°39 - Vanti General Outlook		3Q24
Sales volume (Mm3)		2,466
Number of customers		3,657,038
Control		Brookfield
GEB Participation		25%

Annex: Consolidated Financial Statements

Table N°40 – Quarterly Consolidated Income Statements

COP B	3Q23	3Q24	Var	Var %	9M23	9M24	Var \$	Var %
Natural gas distribution	923	1,026	103	11.1	3,036	2,891	-145	-4.8
Natural gas transportation	518	528	10	2.0	1,480	1,573	93	6.3
Electricity transmission	284	324	41	14.3	900	945	45	5.0
Electricity distribution*	145	143	-1	-1.0	516	448	-68	-13.3
Total revenue	1,870	2,022	152	8.1	5,932	5,857	-75	-1.3
Natural gas distribution	-642	-717	-75	11.7	-2,158	-2,030	128	-5.9
Natural gas transportation	-167	-184	-17	10.2	-504	-541	-36	7.2
Electricity transmission	-97	-113	-16	17.0	-297	-325	-28	9.4
Electricity distribution*	-25	-12	13	-51.6	-259	-225	34	-13.2
Total costs	-931	-1,026	-96	10.3	-3,218	-3,120	98	-3.0%
Gross result	939	996	56	6.0	2,714	2,737	23	0.9%
Administrative expenses*	-281	-285	-4	1.5	-757	-775	-18	2.4%
Other revenue (expenses), net	12	35	23	195.4	44	91	47	107.9%
Results of operating activities	670	746	76	11.3	2,001	2,052	52	2.6%
Financial revenue	38	41	4	9.5	215	138	-77	-35.9%
Financial expenses	-360	-335	25	-6.9	-1,126	-1,102	23	-2.1%
Difference in foreign exchange revenue (expense), net	-6	-59	-53	888.1	170	-156	-326	-192.0%
Participation Method	655	574	-81	-12.4	1,711	1,703	-8	-0.5%
Profit before taxes	997	967	-30	-3.0	2,971	2,635	-336	-11.3%
Expense for income tax	-164	-168	-5	2.8	-455	-443	12	-2.5%
Expense for deferred tax	-28	50	78	-275.3	-82	77	160	-193.9%
Net income	805	849	43	5.4	2,434	2,270	-165	-6.8%
Controlling participation	764	802	38	5.0	2,297	2,138	-159	-6.9%
Non-controlling participation	41	46	5	13.2	138	132	-6	-4.3%

* In 3Q23, Cantaloc is reclassified as a non-operational company.

Table N°41 – Balance Sheet

	sep-23	sep-24	Var	Var %
ASSET				
CURRENT ASSET				
Cash and cash equivalents	1,397	1,664	267	19.1
Investments	0	0	0	0.0
Trade debtors and other accounts receivable	1,438	1,627	189	13.1
Accounts receivable from related parties	712	796	84	11.8
Inventories	425	461	36	8.4
Tax assets	349	314	-35	-10.0
Hedging operations	605	314	-291	-48.1
Other non-financial assets	117	134	16	14.0
Assets classified as held for sale	181	0	-181	-100.0
Total current assets	5,225	5,310	85	1.6
NON-CURRENT ASSETS				
Investments in associates and joint ventures	14,430	14,330	-100	-0.7
Property, plant, and equipment	15,884	16,526	642	4.0
Assets for right of use	68	81	13	19.6
Investment properties	30	187	157	519.9
Investments	52	98	46	87.7
Trade debtors and other accounts receivable	270	406	136	50.5
Goodwill	566	579	13	2.3
Intangible assets	7,528	8,020	492	6.5
Tax assets	123	246	123	100.1
Deferred tax assets	5	0	-5	-100
Other non-financial assets	0	0	0	9.1
Total non-current assets	38,955	40,472	1,517	3.9
Total assets	44,180	45,782	1,602	3.6
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Financial obligations	2,725	959	-1,766	-64.8
Trade creditors and other accounts payable	1,652	1,999	347	21.0
Lease obligations	27	22	-5	-20.2
Accounts payable to related parties	0	0	0	-29.9
Derivative financial instruments for hedging	370	175	-195	-52.6
Provisions for employee benefits	134	134	-1	-0.5
Other provisions	107	101	-6	-5.3
Income received in advance	68	109	41	61.1
Tax liability	441	407	-34	-7.7
Other non- financial passives	15	16	2	10.5
Total current liabilities	5,540	3,923	-1,616	-29.2
NON-CURRENT LIABILITIES				
Financial obligations	15,206	18,692	3,486	22.9
Trade creditors and other accounts payable	68	62	-6	-8.5
Lease obligations	57	59	2	3.6
Tax liabilities	0	0	0	0.0
Employee benefits	95	109	14	15.1
Provisions	591	551	-40	-6.7
Income received in advance	56	51	-5	-9.1
Deferred tax liabilities	2,839	2,848	9	0.3
Total non-current liabilities	18,910	22,372	3,462	18.3
Total liabilities	24,450	26,296	1,846	7.5
EQUITY				
Issued capital	492	492	0	0.0
Premium in placement of shares	838	838	0	0.0
Reserves	5,693	5,981	288	5.1
Cumulative results	7,508	7,348	-160	-2.1
Other Comprehensive Result	4,573	4,214	-359	-7.8
Total equity form controlling entity	19,103	18,872	-231	-1.2
Non-controlling participation	627	614	-13	-2.0
Total equity	19,730	19,487	-244	-1.2
Total liability and equity	44,180	45,782	1,602	3.6

Table N°42 – Cash Flow Statement

COP B	sep-23	sep-24
CASH FLOWS FROM OPERATING ACTIVITIES:		
Consolidated profit for the period	2,434	2,270
Adjustments to reconcile net income with net cash provided by operating activities:		
Income tax	537	366
Income from equity method in associates and joint ventures	-1,711	-1,703
Financial expenses	1,126	1,102
Financial income	-215	-138
Depreciation and amortization	682	697
Loss on sale or disposal of fixed assets	15	-7
Impairment of accounts receivable, net	21	37
Exchange difference, net	-183	225
Provisions (recovery), net	0	0
Lease interest	0	0.0
Provisions (recovery), net	-11	53
Taxed paid	0	0
Derecognition of intangible assets	0	0
Lease contract termination	0	0
	2,695	2,902
Net changes in operating assets and liabilities		
Trade and other receivables	-287	-163
Inventories	-119	7
Tax assets	-147	-111
Other non- financial assets	-37	-45
Trade creditors and other payable	-86	-44
Employee benefits	-20	-53
Provisions	-23	-2
Other liabilities	45	34
Tax Liabilities	151	-30
Liabilities for rights of use	0	0
Taxes paid	-325	-159
Net cash flow provided (used in) by operating activities	1,848	2,335
CASH FLOWS FROM INVESTMENTS ACTIVITIES:		
Capitalization in subordinated companies	0	0
Capitalization in affiliated companies	0	-4
Consideration paid in the acquisition of the joint venture	0	0
Dividends received	977	847
Related accounts receivable	0	0
Income from the sale of fixed assets	0	0
Interest received	273	190
Related party loans	0	0
Investments in financial assets	60	-6
Acquisition of property, plant and equipment	-551	-762
Acquisition of intangible assets	-436	-393
Related accounts payable - associated	0	0
Net cash Flow provided (used in) from investing activities	322	-130
CASH FLOW OF FINANCING ACTIVITIES:		
Dividends paid	-1,195	-1,309
Interest paid	-1,028	-1,107
Loans received	2,944	973
Lease payments	-27	-37
Paid loans	-2,693	-1,350
Related accounts payable - associated	0	-1
Net Cash Flow provided (used in) financing activities	-2,000	-2,831
Net increase (decrease) in cash and cash equivalents	170	-626
Cash acquired in the business combination	0	0
Effect of changes in the exchange rate on cash held under foreign currency	-251	1
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,478	2,290
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,397	1,664

Definitions

- ANLA: National Environmental License Authority.
- B: billions.
- Contract with interruptions or interruptible: A written agreement in which the parties agree not to assume any commitment for the continuity of the supply or transport of natural gas during a specified period, The service may be interrupted by either party, at any time and under any circumstance, by giving advance notice to the other.
- CREG: Colombian Energy and Gas Regulation Commission.
- Firm Contract or that which guarantees firmness: is a written contract in which the agent guarantees the supply service of a maximum amount of natural gas and/or the maximum transportation capacity, without interruptions, during a defined term, except during the days established for scheduled maintenance and works, this contract modality requires physical support.
- FISE: Peruvian Energy Social Inclusion Fund.
- GBTUD: Giga British Thermal Unit per-Day.
- GWh: Gigawatt-hour.
- IPCA: Broad-based consumer price index (Brazil)
- Km: kilometers.
- kV: kilovolt.
- m: thousands.
- MBTU: Thousands of British Thermal Units.
- M: millions.
- MME: Ministry of Mine and Energy.
- Mcfpd: Million cubic feet per day.
- MW: megawatts.
- MWh: megawatts per hour.
- pp: percentage points.
- STN: National Transmission System.
- STR: Regional Transmission System.
- T: trillions.
- TRM: Representative Market Rate
- UPME: Colombian Mining and Energy Planning Unit.

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