

Climate alignment and industry association management

Grupo Energía Bogotá (GEB) strategically participates in associations with widely recognized track records in public utilities and the industry. Such associations promote initiatives that favor the development of the energy sector, the narrowing of social gaps, the promotion of care for the environment and sustainable development, and clean energy sources, among others. They also represent the interests of their members before society, serve as interlocutors in the formulation of public policies, promote the development of practices and initiatives that contribute to the sustainability of the sector, and encourage the participation of their members in projects of national interest.

These industry associations promote initiatives aligned with the strategic objectives of **GEB**, as well as those related to Climate Change and Sustainability. GEB's participation reflects its firm commitment to making transparent contributions to the promotion of public policies that will drive a fair and efficient energy transition, sustainable development and fulfillment of the climate objectives set out in the Paris Agreement.

The **Code of Ethics** of Grupo Energía Bogotá establishes clear guidelines regarding participation in political campaigns, and prohibits employees from using the company's resources, facilities, or equipment for political activities. Furthermore, it prohibits employees from using their position within the company to influence political decisions or to support candidates or political parties. The aim of the above is to ensure that all the activities performed by GEB are carried out **with no political bias, and that it maintains an impartial stance in any elections process**. This includes the prohibition of making direct or indirect financial contributions to political parties or campaigns, as well as restrictions on political campaign activities at the workplace.

Additionally, the Sustainability Strategy approved in 2021 by the Board of Directors and the GEB Climate Change Policy establish the organization's posture regarding climate change and the Paris Agreements:

- **Sustainability Strategy:** *“GEB and its subsidiaries will accompany the governments of their respective countries in meeting the goals agreed upon through their Nationally Determined Contributions (NDCs) as part of the Paris Agreement, and whose objective is to contain increases in global temperature at levels not higher than between 1.5 and 2 °C in relation to pre-industrial levels. In the case of the operations in Colombia, the emissions of GEB and its subsidiaries will be reduced by at least 51% by the year 2030 in relation to the “business as usual” scenario and will reach carbon neutrality no later than the year 2050.”*
- **Climate Change Policy:** *“Its main objective is to harmonize the Grupo's operations with the mitigation and adaptation objectives of the countries where it is present. This forms integral part of the Grupo's corporate and sustainability strategy, following the decisions of the Conferences of the Parties (COP) on the Convention of Climate Change of Paris - 2015 and Glasgow - 2021.”* It also makes the following commitment: *“Participate in the design and*

monitoring of government policies and strategies aimed at the massification of sustainable mobility and the substitution of coal and liquid fuels for natural gas and electricity in industry and transportation. Actively participate in the instances of designing incentives to promote the use of clean energy.”

Based on the above, GEB’s climate objectives are part of its strategic objectives, and the progress made is supervised by senior management and the Board of Directors. Thus, the participation of GEB and its subsidiaries in industry associations seek to support the achievement of these objectives, the development of initiatives that contribute to the energy transition and face the challenges and seize the opportunities associated with climate change. In this regard, the organization has a governance model to manage its involvement in associations and processes to ensure its adequate participation.

To ensure the alignment between GEB’s strategic and climate objectives and the initiatives of the associations in which it participates, actions are established that specify review, dialogue and participation in technical task groups. This is aligned with the Sustainability Strategy, which states: “To contribute to the achievement of the goals established in each country’s NDCs, GEB and its subsidiaries will participate in all areas to design and monitor relevant government policies and strategies. Especially those aimed at accelerating the massification of sustainable mobility, and the substitution of coal and liquid fuels for natural gas and electricity in industry and transportation. They must also actively participate in the design of regulations and incentives to promote the use of clean energy, contributing to the achievement of each country's NDC...” (See the Sustainability Strategy, page 34 [Click here](#)).