

ISA wins Peru's largest power transmission project tender to be executed with Grupo Energía Bogotá

- *More than 1,000 km of new lines that contribute to the acceleration of the energy transition in the region.*
- *These are two projects won over in public tender that will enable the entry of clean energy into the system, benefiting more than nine million Peruvians.*
- *With this award, GEB increases its investment in the country's energy sector.*

The Private Investment Promotion Agency (ProInversión) awarded ISA the construction, operation and maintenance of two projects that will expand the power transmission capacity in central and northern Peru. Both projects total more than 1,054 kilometers of 500 kV power transmission lines and will benefit more than nine million Peruvians.

This investment will be made in alliance with Grupo Energía Bogotá S.A. ESP (GEB), according to the conditions agreed in the agreement signed on October 26, 2023, which establishes that ISA and GEB will jointly control the concession company. These conditions must be approved by the *Instituto Nacional de Defensa de la Competencia y de la Protección de la Propiedad Intelectual* (INDECOPI).

The execution of the awarded projects will allow the entry of clean energy from the wind power projects located in Talara, Piura and Cajamarca, and the strengthening of the National Interconnected Electric System in case of possible shortages due to emergencies. Both projects are expected to start operations in 2029 and generate revenues of approximately USD 83.5 million.

These new lines, which represent the largest energy transmission investment awarded by ProInversión, with a referential investment of USD 833 million, are added to the eleven projects that ISA and GEB have been executing in Peru through their companies ISA REP and ISA CTM (Consortio Transmantaro) to drive the development and progress of the country.

The two projects included in the bid are:

1. 500 kV Huanuco - Tocache - Celendin - Trujillo Link: includes the construction of 662 kilometers of 500 kV line, as well as the construction of two new substations and the expansion of two existing substations, which will generate an annual income of approximately USD 44.1 million. Its execution will ensure the transportation of electric energy from the central and northern areas of the country to cover the demand in the northern area of the National Interconnected Electric System (SEIN for its Spanish acronym).
2. 500 kV Celendín - Piura Link: annual income of approximately USD 39.3 million and will strengthen the power transmission capacity to meet the demand at the northern end of the SEIN. Additionally, it will facilitate the exchange of energy with Ecuador when the commercial operation of the 500 kV electrical interconnection with this country begins.

GEB will keep the market informed about the required authorizations and the closing of the transaction.